

# Port Credit Business Improvement Association Budget 2022

	Budget 2022
<b>Income</b>	
30000 Municipal Levy	825,000.00
30010 Under levy repayment	-40,000.00
<b>Total 30000 Municipal Levy</b>	<b>\$ 785,000.00</b>
30020 Student Grant	7,000.00
30030 Sponsorship and Grants	32,000.00
30037 Arts at the Port	0.00
30038 WinterIN the Port	0.00
<b>Total 30030 Sponsorship and Grants</b>	<b>\$ 32,000.00</b>
30050 Membership Dues	5,000.00
30060 Vendor Fees	17,000.00
30080 Transfer from Reserves	176,700.00
80000 Interest Income	1,500.00
<b>Fundraising and Other</b>	
3006 Miscellaneous BIA Income	1,000.00
3013 Project Sponsorship	
3014 Sponsorship	40,000.00
3017 Miscellaneous	0.00
<b>Total 3013 Project Sponsorship</b>	<b>\$ 40,000.00</b>
<b>Total Fundraising and Other</b>	<b>\$ 41,000.00</b>
Support the Port	0.00
<b>Total Income</b>	<b>\$ 1,065,200.00</b>
<b>Gross Profit</b>	<b>\$ 1,065,200.00</b>
<b>Expenses</b>	
40000 Salaries and Benefits	
40001 FT & PT Wages	235,000.00
40002 Additional Wages	22,000.00
40003 Benefits	6,000.00
40004 Payroll Deductions	14,000.00
40005 WSIB	1,000.00
<b>Total 40000 Salaries and Benefits</b>	<b>\$ 278,000.00</b>
41000 Office and General Expenses	
41001 Rent	16,000.00
41002 Phones, Mobile	7,000.00
41003 Insurance	11,000.00
41004 Repair, Maintenance	5,000.00
41005 General Office Supplies	6,000.00
41006 Travel	500.00
41007 Board Meeting Expense	4,000.00
41008 Public Relations	0.00
41009 Memberships	3,000.00

41011 Office Cleaning		3,000.00
41012 General IT Expense		12,000.00
<b>Total 41000 Office and General Expenses</b>	<b>\$</b>	<b>67,500.00</b>
<b>42000 Professional Services</b>		
42001 Professional Fees		2,000.00
42002 Bookkeeping Services		12,000.00
<b>Total 42000 Professional Services</b>	<b>\$</b>	<b>14,000.00</b>
<b>43000 Finance Fee</b>		
43001 Bank Charges		2,000.00
43002 Provincial HST adjustment		10,000.00
<b>Total 43000 Finance Fee</b>	<b>\$</b>	<b>12,000.00</b>
<b>44000 Audit</b>		
44001 Audit		2,700.00
<b>Total 44000 Audit</b>	<b>\$</b>	<b>2,700.00</b>
<b>45000 Beautification &amp; Maintenance</b>		
45001 Streetscape Maint. and Decor		40,000.00
45002 Landscaping		195,000.00
45004 Banners		10,000.00
45005 Other Beautification		20,000.00
<b>Total 45000 Beautification &amp; Maintenance</b>	<b>\$</b>	<b>265,000.00</b>
<b>46000 Advertising and Promotion</b>		
46001 Media Marketing		25,000.00
46002 Promotional Materials		5,000.00
46003 Signage		5,500.00
46004 Website-hosting and maintance		5,000.00
46005 Other Marketing (Bus Wrap)		0.00
46006 Networking/Training/Conferences		10,000.00
4607 Events and Campaigns		6,000.00
<b>Total 46000 Advertising and Promotion</b>	<b>\$</b>	<b>56,500.00</b>
<b>47000 Project Expenses</b>		
4626 Security		
4626-2 Duty Police		35,000.00
<b>Total 4626 Security</b>	<b>\$</b>	<b>35,000.00</b>
47001 Farmers Market		27,000.00
47002 WinterIN the Port		20,000.00
47003 SpringIN the Port		10,000.00
47004 Portchella		20,000.00
Classic Cars		15,000.00
<b>Total 47004 Arts at the Port</b>	<b>\$</b>	<b>35,000.00</b>
47006 Tricks and treats		0.00
47008 Walk of Fame.		
Misc. X-Mas		5,000.00
Support the Port		5,000.00
<b>Total 47000 Project Expenses</b>	<b>\$</b>	<b>137,000.00</b>
<b>48000 Sponsorships</b>		
48001 Busker Fest		17,500.00
48002 Vegfest		0.00

48003 Mississauga Waterfront Festival		17,500.00
48004 Canada Day - PTR		17,500.00
48006 Southside Shuffle		17,500.00
48007 Mississauga Marathon		2,000.00
Mississauga Music Walk of Fame		3,000.00
Misc Sponsorship Requests		2,000.00
<b>Total 48000 Sponsorships</b>	<b>\$</b>	<b>77,000.00</b>
60000 Misc out of pocket expense		500.00
<b>Business Development</b>		
6000 Business Development		
6002 Networking Meetings		5,000.00
<b>Total 6000 Business Development</b>	<b>\$</b>	<b>5,000.00</b>
<b>Total Business Development</b>	<b>\$</b>	<b>5,000.00</b>
<b>Total Expenses</b>	<b>\$</b>	<b>915,200.00</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>150,000.00</b>
<b>Other Expenses</b>		
50000 Amortization		150,000.00
<b>Total Other Expenses</b>	<b>\$</b>	<b>150,000.00</b>
<b>Net Other Income</b>	<b>-\$</b>	<b>150,000.00</b>
<b>Net Income</b>	<b>\$</b>	<b>0.00</b>