Port Credit BIA - MINUTES

Board Meeting	Wednesday April 29/2026 5:30 pm Shore Grill & Grotto, Wave Room
Board Members	John Pappas, Ken Nolasco, Brenda McGarrell, Paul Michel, Marlene Baur, Ryan Long, Marissa Caserta Councillor Stephen Dasko
Absent	Sue Peric
Staff	Kelly Ralston, Stacey Oliver
Minutes by	Stacey Oliver

Item #	Item Description
1	Call to Order: 5:36pm
2	Declaration of any Conflicts of Interest or Pecuniary Interest None Stated
3	Additions to and Approval of Agenda Moved by Ryan Long; Seconded by Marissa Caserta
4	Acceptance of the March 25, 2026 Board Meeting Minutes Moved by Brenda McGarrell; Seconded by Marlene Baur
5	**Chair's Overview – John Pappas** • The Canada Day fundraising pool tournament will be held on Sunday, May 24, 2026 at the Crooked Cue. John reminded everyone to spread the word and register their teams. • Board headshots will be taken at the next meeting on May 27, 2026. • Representatives from Compass and Indwell will attend the next meeting. Members were asked to email questions to Kelly in advance. Marlene noted she has a question regarding the different Indwell properties and how it is determined which facility handles specific matters. Additional questions raised included whether their location is contributing to security issues in Port Credit and how collaboration can help reduce loitering in the area. • The website is progressing well, and Kelly will provide updates during her presentation. • Safety and security will ramp up for the summer, with two shifts scheduled to begin in June. Recent break-ins and incidents of broken windows were noted as ongoing concerns. • Power washing is nearly complete. • John reminded members that attendance at monthly board and committee meetings is expected and stay for the duration of the meetings.

6	**Treasurer's Report – Brenda McGarrell** • Brenda reviewed the balance sheet and financial statements. • The cashable GIC at 2.3% was only locked in for 30 days and is now available if needed. • A second non-redeemable GIC at 3.18% is also in place, with both GICs maturing in March next year. • Accounts receivable are up to date. • The fixed asset report remains a work in progress and will be included once updated. Upon completion, disposed assets will be written off. • The Scotiabank accounts are in a strong financial position to fulfil BIA mandates. • The final audited financial statements have been signed by both John and Brenda. • The CRA has issued a Notice of Assessment and approved the HST filing. HST refunds are expected in June and December. • Kelly noted that we are back on track to receive Canada Summer Jobs students. Motion: Brenda McGarrell motioned to approve the Financial Report ending March 2026 as presented. Seconded: Paul Michel Carried Motion: Brenda McGarrell motioned to approve the final 2025 PCBIA Financial Audit Statements. Seconded: Paul Michel Carried
7	**Councillor's Report – Stephen Dasko** • The commemoration of the Battle of the Atlantic will be held on Sunday, May 3, 2026, from the Royal Canadian Legion to the Port Credit Cenotaph. • The Lakeshore trunk line project, which experienced some delays, is now underway beginning at Jack Darling Park. As the system is gravity fed, some pumping stations will be decommissioned. MAC local artists have created murals for the construction hoarding, and the artwork will be repurposed throughout Mississauga once the project is complete. • Launch fees for motorized boats at the launch ramps begin this week. Fees will be $10 for residents and $15 for non-residents, with seasonal passes also available. The program is expected to improve parking lot management through added staffing. • The patio program was ratified by Council today. Businesses interested in patios were encouraged to submit applications immediately. • Standing water issues in Marina Park during rainfall are covered under warranty and will be addressed. • The Raise the Roof project in Port Credit Memorial Park to extend the gazebo is expected to take place at the end of the season. • The basketball court will be reconstructed to proper standards. • The Music Walk of Fame will be redesigned. • Council approved a motion for Council office/BIA support to cover a portion of the fees for Movies in the Park.

	• The Library parking lot is being repaved in phases and is expected to be completed before the Farmers Market. Councillor Dasko requested electrical outlets in the poles, but this is not feasible at this time. • The skateboard park will remain open during construction of the Pedestrian Bridge. • Kelly noted that no parking lines and signage will be installed in front of the Library.
8	**Executive Director's Report – Kelly Ralston** • Kelly reviewed the Canada Day budget: ○ Efforts are being made to reduce costs through savings in non-eligible expense areas, while additional funds will be raised through the silent auction and pool tournament. ○ Suzie McNeil will headline the main stage. Additional programming will include the Port Credit Players stage, the Rising Stars stage, tents in the east end, the Brightwater stage in the west end, 15 strolling performers, and a dedicated kids' zone. ○ The Canada Day parade route will begin near Mentor College, proceed west along Queen Street, up Park Street, south on Hurontario Street, and east along Lakeshore Road to Seneca Avenue before returning to Queen Street. ○ Due to the scale of the event, a project manager who previously organized the Santa Claus Parade will be hired for $12,500 under wages, with remaining costs incorporated into the Canada Day budget. Planned parade elements include 7–8 custom-built floats, 3–5 performers and buskers, 5–7 marching bands, 5–7 cultural groups, and 3–5 dance troupes. Efforts are underway to secure corporate sponsors to offset costs, with the expectation that the parade will remain within budget once all revenue is received. ○ Canada Day festivities will conclude with a 15-minute fireworks display and a 5-minute drone show. ○ Kelly advised that event attendance will be measured using LiveGauge data provided by Visit Mississauga. Tracking in the parade area will help determine whether attendees remain in Port Credit following the parade, demonstrating the event's value. ○ Paul offered the FRAM parking lot as an additional programming space. ○ Advertising for the Canada Day schedule was discussed. The schedule will be displayed on the digital board at FRAM, and each stage will also feature signage. Marissa requested that all businesses receive copies of the schedule for customers, in addition to window posters. ○ Kelly advised that Tactical Guard will play a significant role in event security this year, as FIFA-related activities will place additional demands on police resources. Police and security requirements were reviewed. • The possibility of developing a Port Credit app was discussed. Kelly noted the concept had previously been reviewed and declined but could be reconsidered. Information previously received from Driftscape, a company that frequently works with BIAs, will be shared with the Marketing Committee. Kelly also noted that an RFP process could be initiated. • The new website and related change requests were reviewed. It was agreed that additional BIA-related verbiage could be added to the homepage. Board members and a focus group representing various demographics will review the website once ready.

	• The branding project timeline was reviewed, with all RFP responses due by May 22, 2026. The top three candidates will present to the board, with the project expected to launch in early June in preparation for Canada Day. • Kelly noted that the new website will include analytics to track visitor activity, including where website users come from and navigate to. • FIFA-related initiatives were reviewed. Due to FIFA branding restrictions, creative flexibility is limited. Kelly presented a banner design, noting that 22 FIFA banners will be installed through Port Credit. Window decals identifying game-viewing locations will also be distributed. Port Credit will participate at Celebration Square alongside other BIAs with promotional tents and giveaways, and a separate FIFA-themed event day in Port Credit is also planned.
9	**Committees Overview** <u>Safety & Security</u> - Ryan Long • Ryan asked T to gather feedback from the guards regarding challenges and observations. A noticeable impact on homelessness and substance-related issues was noted, with additional direction needed on how to respond to various situations. • Response times are occasionally affected by difficulties finding late-night parking. Councillor Dasko will request that Tactical Guard staff not be ticketed while on duty. • It was emphasized that all members should have Tactical Guard contact numbers readily available and be prepared to provide the three key details when reporting issues: who, what, and where, along with the level of urgency. • John stressed the importance of communicating that action is being taken to ensure Port Credit remains safe and clean, noting that public perception can quickly become negative. • Marissa suggested that safety and security updates could be a topic for a future Mix After Six event. • Marlene noted that the continued beautification of Port Credit will help address these concerns and improve public perception. <u>Beautification</u> – Marlene Baur • Kelly is working with the City on getting black dual bins for Port Credit. • Kelly is also obtaining a quote to paint the planters matte black. • The committee will review lighting and determine next steps. <u>Finance Committee</u> – Brenda McGarrell • The committee met on April 14, 2026. • Brenda thanked Paul for getting CRA access and it is now resolved. • The Notice of Assessment for HST is complete. • We now have the key for the new business number. • Paul noted that the next step is dissolving the entity, and then one more final tax return at which point we will be done with all administrative and CRA related issues. • The CIBC Visa was cancelled. • Staffing update - Event Coordinator, Farmers Market Logistics, and Streetscape Ambassador interviews are currently underway. • Next Financial Committee - May 19, 2026.

10	**Additional Business** • An In Camera discussion followed.
11	**Action Items** Everyone to submit questions to Kelly for Indwell and The Compass.
12	**Adjournment** – 7:46pm Moved by Brenda McGarrell; Seconded by Marissa Caserta
Dates	**Next Meeting** – May 27, 2026, 5:00, Shore Grill & Grotto, Wave Room

Port Credit BIA
Balance Sheet
As of March 31, 2026

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	146,912.69
10050 Scotia bank - Savings(Other)	177,769.85
10200 Petty Cash (General)	349.32
10220 Petty Cash (Farmers Market)	525.00
Total CASH	**$ 325,556.86**
PLCLCAD Plooto Clearing	0.00
Plooto Instant (Canada - CAD)	40.08
14990 *Undeposited Funds	0.00
Total Cash and Cash Equivalent	**$ 325,596.94**
Accounts Receivable (A/R)	
Accounts receivable total	
12000 Accounts Receivable	1,000.00
12001 Interest Receivable	1,912.58
12002 Accounts Receivable - Other	0.00
Total Accounts receivable total	**$ 2,912.58**
Total Accounts Receivable (A/R)	**$ 2,912.58**
Investment	
1010 G.I.C.	1,350,000.00
17655 Other current assets	0.00
Total Investment	**$ 1,350,000.00**
Uncategorized Asset	0.00
Total Current Assets	**$ 1,678,509.52**
Non-current Assets	
Property, plant and equipment	

17500 Machine & Equipment		42,512.56
17510 Acc. Amortization Machine & Eqp		-39,659.45
Total 17500 Machine & Equipment	**$**	**2,853.11**
17560 Office Furniture		21,837.76
17540 Accum amortization - Furniture		-21,837.76
Total 17560 Office Furniture	**$**	**0.00**
17600 Capital Assets - Planters		52,706.28
17520 Accum. Amortization - Planters		-46,939.81
Total 17600 Capital Assets - Planters	**$**	**5,766.47**
17650 Sign Panel		4,581.61
17530 Accumulated Amortization - Sign		-4,581.61
Total 17650 Sign Panel	**$**	**0.00**
17660 Banners		91,420.00
17700 Accumulated Depn - Banners		-78,392.48
Total 17660 Banners	**$**	**13,027.52**
17670 Lighthouse Renovation 2019		22,775.00
17550 Accum Amortization - Leasehold		-22,775.00
Total 17670 Lighthouse Renovation 2019	**$**	**0.00**
17680 Benches / Muskoka Chair / Bins		60,592.85
17580 Accum Amort. - Benches		-21,908.95
Total 17680 Benches / Muskoka Chair / Bins	**$**	**38,683.90**
17710 Decorations		302,007.44
17590 Accumulated Amort - Decorations		-199,457.10
Total 17710 Decorations	**$**	**102,550.34**
17720 Light poles		51,199.27
17595 Accumulated Amortization Light Poles		-12,451.75
Total 17720 Light poles	**$**	**38,747.52**
Total Property, plant and equipment	**$**	**201,628.86**
13000 Prepaid Expense		11,735.88
Total Non Current Assets	**$**	**213,364.74**
Total Assets	**$**	**1,891,874.26**
Liabilities and Equity		
Liabilities		
Current Liabilities		

Accounts Payable (A/P)		
20000 Accounts Payable		23,618.66
Total Accounts Payable (A/P)	**$**	**23,618.66**
Credit Card		
20050 Scotiabank Visa		11,775.48
20052 CIBC Visa		0.00
Total Credit Card	**$**	**11,775.48**
20100 Accounts Payable Other		0.00
20150 Accrued Liabilities		17,650.00
20150A Step up rent liability		0.00
2100 Payroll Liabilities		0.00
2110 E.I. Payable		0.00
2120 CPP Payable		0.00
2130 Income Tax Payable		0.00
Total 2100 Payroll Liabilities	**$**	**0.00**
22000 HST Payable		-20,200.70
2315 Deferred Income		0.00
Receiver General Suspense		0.00
Total Current Liabilities	**$**	**32,843.44**
Non-current Liabilities		
20152 Gift Card Liability		16,199.22
20200 Due to the City of Mississauga		0.00
Total Non-current Liabilities	**$**	**16,199.22**
Total Liabilities	**$**	**49,042.66**
Equity		
24500 Opening Bal Equity		0.00
24700 Reserve		0.00
Retained Earnings		903,272.66
Profit for the year		939,558.94
Total Equity	**$**	**1,842,831.60**
Total Liabilities and Equity	**$**	**1,891,874.26**

Port Credit BIA
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L
January - March, 2026

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
30000 Special Municipal Levy	1,108,743.00	1,108,742.92	0.08	100.00%
30010 Under levy repayment		-6,000.00	6,000.00	0.00%
Total 30000 Special Municipal Levy	**$ 1,108,743.00**	**$ 1,102,742.92**	**$ 6,000.08**	**100.54%**
30080 Transfer from Reserves		378,976.00	-378,976.00	0.00%
80000 Interest Income	7,983.53	40,000.00	-32,016.47	19.96%
Fundraising			0.00	
30050 Membership Dues	1,250.00	1,200.00	50.00	104.17%
30060 Vendor Fees		42,000.00	-42,000.00	0.00%
Sponsorship and Grants			0.00	
Events			0.00	
30038 WinterIN the Port		65,000.00	-65,000.00	0.00%
30062 SpringINPort		65,000.00	-65,000.00	0.00%
30064 Canada Day #IN the Port		345,627.00	-345,627.00	0.00%
3007 Movies#INThePort		2,000.00	-2,000.00	0.00%
Total Events	**$ 0.00**	**$ 477,627.00**	**-$ 477,627.00**	**0.00%**
Grants			0.00	
30020 Student Grant		12,000.00	-12,000.00	0.00%
Total Grants	**$ 0.00**	**$ 12,000.00**	**-$ 12,000.00**	**0.00%**
Sponsorships			0.00	
3017 Misc Sponsored Projects		8,000.00	-8,000.00	0.00%
Total Sponsorships	**$ 0.00**	**$ 8,000.00**	**-$ 8,000.00**	**0.00%**
Total Sponsorship and Grants	**$ 0.00**	**$ 497,627.00**	**-$ 497,627.00**	**0.00%**
Total Fundraising	**$ 1,250.00**	**$ 540,827.00**	**-$ 539,577.00**	**0.23%**
Total Income	**$ 1,117,976.53**	**$ 2,062,545.92**	**-$ 944,569.39**	**54.20%**
Gross Profit	**$ 1,117,976.53**	**$ 2,062,545.92**	**-$ 944,569.39**	**54.20%**
Expenses				
40000 Salaries and Benefits			0.00	

40001 Salaries	28,027.49	143,000.00	-114,972.51	19.60%
40003 Benefits	888.43	5,000.00	-4,111.57	17.77%
40004 Payroll Deductions	3,210.94	14,000.00	-10,789.06	22.94%
40005 WSIB	512.59	1,100.00	-587.41	46.60%
Additional Wages		110,000.00	-110,000.00	0.00%
Ambassadors	2,981.92		2,981.92	
Event Wages	242.35		242.35	
Other Wages	8,950.48		8,950.48	
Total Additional Wages	**$ 12,174.75**	**$ 110,000.00**	**-$ 97,825.25**	**11.07%**
Total 40000 Salaries and Benefits	**$ 44,814.20**	**$ 273,100.00**	**-$ 228,285.80**	**16.41%**
46000 Advertising and Promotion			0.00	
46001 Media Marketing	5,724.49	47,750.00	-42,025.51	11.99%
46002 Promotional Materials	986.13	21,190.00	-20,203.87	4.65%
46003 Signage	2,028.60	10,050.00	-8,021.40	20.19%
46004 Website-hosting and maintance	6,484.95	5,850.00	634.95	110.85%
46006 Training & Conferences	1,814.00	10,000.00	-8,186.00	18.14%
46007 Events and Campaigns	2,080.70	6,000.00	-3,919.30	34.68%
46008 Design		10,000.00	-10,000.00	0.00%
Total 46000 Advertising and Promotion	**$ 19,118.87**	**$ 110,840.00**	**-$ 91,721.13**	**17.25%**
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-1 Security	12,439.67	131,044.50	-118,604.83	9.49%
Total 4626 Security	**$ 12,439.67**	**$ 131,044.50**	**-$ 118,604.83**	**9.49%**
47001 Farmers Market		38,000.00	-38,000.00	0.00%
47002 WinterIN the Port	5,600.20	110,000.00	-104,399.80	5.09%
47003 SpringIN the Port		14,000.00	-14,000.00	0.00%
47004 FallINThePort		79,000.00	-79,000.00	0.00%
47008 Canada Day #INThePort	29,190.00	385,627.00	-356,437.00	7.57%
47009 Classic Cars		25,000.00	-25,000.00	0.00%
47011 Support the Port		500.00	-500.00	0.00%
47012 Movies#INThePort		6,000.00	-6,000.00	0.00%
Total 47000 Project Expenses	**$ 47,229.87**	**$ 789,171.50**	**-$ 741,941.63**	**5.98%**
48000 Sponsorships		76,000.00	-76,000.00	0.00%
Beautification & Maintenance			0.00	

45001 Streetscape Maint. and Decor	3,646.29	131,900.00	-128,253.71	2.76%
45002 Landscaping	12,120.00	185,000.00	-172,880.00	6.55%
45004 Banners		14,750.00	-14,750.00	0.00%
45005 Other Beautification		8,200.00	-8,200.00	0.00%
Total Beautification & Maintenance	**$ 15,766.29**	**$ 339,850.00**	**-$ 324,083.71**	**4.64%**
Business Development			0.00	
6000 Business Development		5,000.00	-5,000.00	0.00%
6002 Networking Meetings	301.54	7,000.00	-6,698.46	4.31%
Total Business Development	**$ 301.54**	**$ 12,000.00**	**-$ 11,698.46**	**2.51%**
Office and General Expenses			0.00	
41001 Rent	3,979.26	18,708.42	-14,729.16	21.27%
41002 Phones, Fax, Mobile,Internet	1,306.60	5,500.00	-4,193.40	23.76%
41003 Insurance	2,327.40	11,000.00	-8,672.60	21.16%
41004 Repair, Maintenance		3,000.00	-3,000.00	0.00%
41005 General Office Supplies	1,997.00	6,000.00	-4,003.00	33.28%
41006 Travel	51.55	400.00	-348.45	12.89%
41007 Board Meeting Expense	1,066.55	6,000.00	-4,933.45	17.78%
41009 Memberships	2,866.32	3,500.00	-633.68	81.89%
41011 Office Cleaning	1,200.00	4,000.00	-2,800.00	30.00%
41012 General IT Expense	8,062.79	16,000.00	-7,937.21	50.39%
42000 Professional Services			0.00	
42001 Professional Fees	354.61	2,000.00	-1,645.39	17.73%
42002 Bookkeeping Services	5,400.00	13,000.00	-7,600.00	41.54%
Total 42000 Professional Services	**$ 5,754.61**	**$ 15,000.00**	**-$ 9,245.39**	**38.36%**
43000 Finance Fee			0.00	
43001 Bank Charges	168.75	1,700.00	-1,531.25	9.93%
43001-1 Interest Expenses	5.02		5.02	
Total 43001 Bank Charges	**$ 173.77**	**$ 1,700.00**	**-$ 1,526.23**	**10.22%**
Total 43000 Finance Fee	**$ 173.77**	**$ 1,700.00**	**-$ 1,526.23**	**10.22%**
44000 Audit			0.00	
44001 Audit	1,650.00	2,700.00	-1,050.00	61.11%
Total 44000 Audit	**$ 1,650.00**	**$ 2,700.00**	**-$ 1,050.00**	**61.11%**
60000 Misc out of pocket expense		1,000.00	-1,000.00	0.00%
Total Office and General Expenses	**$ 30,435.85**	**$ 94,508.42**	**-$ 64,072.57**	**32.20%**

Total Expenses	**$ 157,666.62**	**$ 1,695,469.92**	**-$ 1,537,803.30**	**9.30%**
Net Operating Income	**$ 960,309.91**	**$ 367,076.00**	**$ 593,233.91**	**261.61%**
Other Expenses				
49000 Capital		287,076.00	-287,076.00	0.00%
50000 Amortization	20,750.97	80,000.00	-59,249.03	25.94%
Total Other Expenses	**$ 20,750.97**	**$ 367,076.00**	**-$ 346,325.03**	**5.65%**
Net Other Income	**-$ 20,750.97**	**-$ 367,076.00**	**$ 346,325.03**	**5.65%**
Net Income	**$ 939,558.94**	**$ 0.00**	**$ 939,558.94**	

Port Credit BIA
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L
March 2026

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
30000 Special Municipal Levy		1,108,742.92	-1,108,742.92	0.00%
30010 Under levy repayment		-6,000.00	6,000.00	0.00%
Total 30000 Special Municipal Levy	**$ 0.00**	**$ 1,102,742.92**	**-$ 1,102,742.92**	**0.00%**
30080 Transfer from Reserves		378,976.00	-378,976.00	0.00%
80000 Interest Income	3,079.84	40,000.00	-36,920.16	7.70%
Fundraising			0.00	
30050 Membership Dues	1,000.00	1,200.00	-200.00	83.33%
30060 Vendor Fees		42,000.00	-42,000.00	0.00%
Sponsorship and Grants			0.00	
Events			0.00	
30038 WinterIN the Port		65,000.00	-65,000.00	0.00%
30062 SpringINPort		65,000.00	-65,000.00	0.00%
30064 Canada Day #IN the Port		345,627.00	-345,627.00	0.00%
3007 Movies#INThePort		2,000.00	-2,000.00	0.00%
Total Events	**$ 0.00**	**$ 477,627.00**	**-$ 477,627.00**	**0.00%**
Grants			0.00	
30020 Student Grant		12,000.00	-12,000.00	0.00%
Total Grants	**$ 0.00**	**$ 12,000.00**	**-$ 12,000.00**	**0.00%**
Sponsorships			0.00	
3017 Misc Sponsored Projects		8,000.00	-8,000.00	0.00%
Total Sponsorships	**$ 0.00**	**$ 8,000.00**	**-$ 8,000.00**	**0.00%**
Total Sponsorship and Grants	**$ 0.00**	**$ 497,627.00**	**-$ 497,627.00**	**0.00%**
Total Fundraising	**$ 1,000.00**	**$ 540,827.00**	**-$ 539,827.00**	**0.18%**
Total Income	**$ 4,079.84**	**$ 2,062,545.92**	**-$ 2,058,466.08**	**0.20%**
Gross Profit	**$ 4,079.84**	**$ 2,062,545.92**	**-$ 2,058,466.08**	**0.20%**
Expenses				
40000 Salaries and Benefits			0.00	

40001 Salaries	11,413.49	143,000.00	-131,586.51	7.98%
40003 Benefits	346.14	5,000.00	-4,653.86	6.92%
40004 Payroll Deductions	1,318.87	14,000.00	-12,681.13	9.42%
40005 WSIB	156.93	1,100.00	-943.07	14.27%
Additional Wages		110,000.00	-110,000.00	0.00%
Ambassadors	1,680.25		1,680.25	
Event Wages	123.55		123.55	
Other Wages	4,068.72		4,068.72	
Total Additional Wages	**$ 5,872.52**	**$ 110,000.00**	**-$ 104,127.48**	**5.34%**
Total 40000 Salaries and Benefits	**$ 19,107.95**	**$ 273,100.00**	**-$ 253,992.05**	**7.00%**
46000 Advertising and Promotion			0.00	
46001 Media Marketing	5,671.26	47,750.00	-42,078.74	11.88%
46002 Promotional Materials		21,190.00	-21,190.00	0.00%
46003 Signage	1,050.00	10,050.00	-9,000.00	10.45%
46004 Website-hosting and maintance	6,198.30	5,850.00	348.30	105.95%
46006 Training & Conferences		10,000.00	-10,000.00	0.00%
46007 Events and Campaigns	1,535.75	6,000.00	-4,464.25	25.60%
46008 Design		10,000.00	-10,000.00	0.00%
Total 46000 Advertising and Promotion	**$ 14,455.31**	**$ 110,840.00**	**-$ 96,384.69**	**13.04%**
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-1 Security	7,248.53	131,044.50	-123,795.97	5.53%
Total 4626 Security	**$ 7,248.53**	**$ 131,044.50**	**-$ 123,795.97**	**5.53%**
47001 Farmers Market		38,000.00	-38,000.00	0.00%
47002 WinterIN the Port	1,531.88	110,000.00	-108,468.12	1.39%
47003 SpringIN the Port		14,000.00	-14,000.00	0.00%
47004 FallINThePort		79,000.00	-79,000.00	0.00%
47008 Canada Day #INThePort	29,190.00	385,627.00	-356,437.00	7.57%
47009 Classic Cars		25,000.00	-25,000.00	0.00%
47011 Support the Port		500.00	-500.00	0.00%
47012 Movies#INThePort		6,000.00	-6,000.00	0.00%
Total 47000 Project Expenses	**$ 37,970.41**	**$ 789,171.50**	**-$ 751,201.09**	**4.81%**
48000 Sponsorships		76,000.00	-76,000.00	0.00%
Beautification & Maintenance			0.00	

45001 Streetscape Maint. and Decor	57.69	131,900.00	-131,842.31	0.04%
45002 Landscaping	4,040.00	185,000.00	-180,960.00	2.18%
45004 Banners		14,750.00	-14,750.00	0.00%
45005 Other Beautification		8,200.00	-8,200.00	0.00%
Total Beautification & Maintenance	**$ 4,097.69**	**$ 339,850.00**	**-$ 335,752.31**	**1.21%**
Business Development			0.00	
6000 Business Development		5,000.00	-5,000.00	0.00%
6002 Networking Meetings	265.49	7,000.00	-6,734.51	3.79%
Total Business Development	**$ 265.49**	**$ 12,000.00**	**-$ 11,734.51**	**2.21%**
Office and General Expenses			0.00	
41001 Rent	1,326.42	18,708.42	-17,382.00	7.09%
41002 Phones, Fax, Mobile,Internet	455.91	5,500.00	-5,044.09	8.29%
41003 Insurance	1,551.60	11,000.00	-9,448.40	14.11%
41004 Repair, Maintenance		3,000.00	-3,000.00	0.00%
41005 General Office Supplies	444.30	6,000.00	-5,555.70	7.41%
41006 Travel	31.79	400.00	-368.21	7.95%
41007 Board Meeting Expense	448.40	6,000.00	-5,551.60	7.47%
41009 Memberships	2,866.32	3,500.00	-633.68	81.89%
41011 Office Cleaning	400.00	4,000.00	-3,600.00	10.00%
41012 General IT Expense	3,770.45	16,000.00	-12,229.55	23.57%
42000 Professional Services			0.00	
42001 Professional Fees	114.83	2,000.00	-1,885.17	5.74%
42002 Bookkeeping Services	1,800.00	13,000.00	-11,200.00	13.85%
Total 42000 Professional Services	**$ 1,914.83**	**$ 15,000.00**	**-$ 13,085.17**	**12.77%**
43000 Finance Fee			0.00	
43001 Bank Charges	70.00	1,700.00	-1,630.00	4.12%
43001-1 Interest Expenses	5.00		5.00	
Total 43001 Bank Charges	**$ 75.00**	**$ 1,700.00**	**-$ 1,625.00**	**4.41%**
Total 43000 Finance Fee	**$ 75.00**	**$ 1,700.00**	**-$ 1,625.00**	**4.41%**
44000 Audit			0.00	
44001 Audit	550.00	2,700.00	-2,150.00	20.37%
Total 44000 Audit	**$ 550.00**	**$ 2,700.00**	**-$ 2,150.00**	**20.37%**
60000 Misc out of pocket expense		1,000.00	-1,000.00	0.00%
Total Office and General Expenses	**$ 13,835.02**	**$ 94,508.42**	**-$ 80,673.40**	**14.64%**

Total Expenses	**$**	**89,731.87**	**$**	**1,695,469.92**	**-$**	**1,605,738.05**	**5.29%**
Net Operating Income	**-$**	**85,652.03**	**$**	**367,076.00**	**-$**	**452,728.03**	**-23.33%**
Other Expenses							
49000 Capital				287,076.00		-287,076.00	0.00%
50000 Amortization		8,843.55		80,000.00		-71,156.45	11.05%
Total Other Expenses	**$**	**8,843.55**	**$**	**367,076.00**	**-$**	**358,232.45**	**2.41%**
Net Other Income	**-$**	**8,843.55**	**-$**	**367,076.00**	**$**	**358,232.45**	**2.41%**
Net Income	**-$**	**94,495.58**	**$**	**0.00**	**-$**	**94,495.58**	

A/R Aging Summary Report

Port Credit BIA

As of Mar 31, 2026

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	Total
Bank of Nova Scotia	2,347.95	-19,175.10	2,909.59	1,528.74	14,301.40	1,912.58
Royal Canadian Legion Branch 82	1,000.00					1,000.00
TOTAL	**3,347.95**	**-19,175.10**	**2,909.59**	**1,528.74**	**14,301.40**	**$2,912.58**

Tuesday, April 21, 2026 09:45 PM GMTZ