Port Credit BIA - MINUTES

Board Meeting	Wednesday May 27/2026 5:30 pm Shore Grill & Grotto, Wave Room
Board Members	John Pappas, Ken Nolasco, Brenda McGarrell, Paul Michel, Marlene Baur, Ryan Long, Marissa Caserta, Sue Peric, Councillor Stephen Dasko
Staff	Kelly Ralston, Stacey Oliver
Minutes by	Stacey Oliver

Item #	Item Description
1	Call to Order: 5:08pm
2	Declaration of any Conflicts of Interest or Pecuniary Interest None Stated
3	Additions to and Approval of Agenda Moved by Ryan Long; Seconded by Marissa Caserta
4	Acceptance of the April, 2026 Board Meeting Minutes Moved by Ryan Long; Seconded by Marissa Caserta
5	**Councillor's Report – Stephen Dasko** • The Live Music pilot program was well received and has now been made permanent. Councillor Dasko noted that this is great news, as Port Credit is a music city. • The Music Walk of Fame will be redesigned. The existing steps, which are beginning to chip, will be removed later this year and replaced with semi-circular installations along the pathway to recognize each inductee. The Raise the Roof project at the gazebo, as well as the basketball court redesign, are also expected to proceed later this year. • The Pedestrian Bridge project remains on schedule and is projected to be completed by the end of the year. Plans are in place to add an Indigenous art installation on the easterly side, and the project has been released to market. • A final date has not yet been confirmed for the Triangle Park bench installation and etching project, but planning is underway. • There were 12 water pipe breaks along Lakeshore. An Alectra connection came into contact with the pipes, and an electrical surge caused the breaks. The issue has since been resolved. • The Elmwood parking lot has been closed to accommodate work on the Sewer Trunk Line. A parking area on the southwest side has also been closed, as the City has rented the space to avoid lane restrictions in the area. • The Province has temporarily extended last call to 4:00 a.m. from June 11 to July 19 during FIFA.

6	**Guest Presentation by representatives from The Compass and Indwell** Representatives attended the meeting to provide a presentation on The Compass and Indwell Lakeshore Lofts. A discussion followed regarding opportunities to work collaboratively with the Port Credit BIA to improve community awareness and perception, and to establish connections between PCBIA security and security staff at The Compass. Kelly will invite representatives to attend a Farmers Market and Mix After Six event to introduce themselves to the community, connect them with Tilla from Thriveability regarding poster distribution, and work through Councillor Dasko to add Usman from Tactical Guard to the Security Task Force. A community BBQ will be held behind The Compass on June 26, providing an opportunity for community members to meet Indwell residents. An open house at The Compass will also take place.
7	**Chair's Overview – John Pappas** • Gabriella Bank is taking board member headshots during this meeting for use on the new website. • The Canada Day #INThePort fundraising pool tournament took place on Sunday and was well attended, with participants enjoying the event. • The Country Music Awards (CMA) will take place in Port Credit this weekend. • The Greek Orthodox Family Picnic will be held in Port Credit Memorial Park on Saturday and will feature music, dance, and games. • Planning for Canada Day is underway, and this year's celebration is expected to be larger than previous years. John noted the significant amount of work involved and thanked Kelly for her efforts. • Kelly will email Sue with the cost of sponsoring a float.
8	**Treasurer's Report – Brenda McGarrell** • Brenda reviewed the financial report & balance sheet. • Both GICs will mature in March of 2027. • The inventory is in progress. A value will be determined for any write off amounts and will be presented to the Board. • The Scotiabank accounts are in a strong financial position to fulfil BIA mandates. Motion: Brenda McGarrell motioned to approve the Financial Report ending April 2026 as presented. Seconded: Ken Nolasco Carried

	Financial Committee - Brenda McGarrell • The committee met on May 19th • Topics discussed included the nil return, BrightHR, and vendor credit card fees being added to Plooto payments. • Staff will notify the committee of any VISA payments exceeding $5,000. • SharePoint has been set up, and Board members can now upload documents. • The next Financial Committee meeting will be held on June 18. • Brenda advised that she is resigning from her position as Board Treasurer effective immediately. John noted that Brenda is the longest-serving member of the Board and thanked her for her dedication and hard work over the years. It was also noted that Brenda founded the Port Credit Farmers Market, which will celebrate its 20th anniversary next summer.
9	**Committees Overview** **<u>Safety & Security</u> - Ryan Long** • If at least three businesses participate in the temporary 4:00 a.m. last call extension, additional security resources may be required. • Kelly noted that security hours can be adjusted by two hours on weekends, with shifts running from 3:00 p.m. to 5:00 a.m. Ryan will monitor the situation and advise if further adjustments are necessary. • Businesses, including retail operators, will be surveyed regarding security concerns before and after the schedule adjustment. • Kelly will proactively obtain a quote for additional security services should extra guards be required. **<u>Policy & Procedure</u> - Dorothy Hagel** • The PCBIA HR Manual for staff has been completed and reviewed by the Executive Committee. • The manual has been sent to the Board for review and approval. • A comparison table has been included outlining PCBIA policies alongside those of OBIAA and the City. • Dorothy requested that Board members review the manual and let her know of any comments or questions via Sharepoint. • Significant research and effort went into the development of the manual, and Dorothy would like to finalize the project and have the policies uploaded as a reference resource. • The General Manual remains a work in progress and will include voting procedures. It is expected to be ready for the AGM. • Dorothy noted that there have been some negative and inflammatory posts made by business members. While everyone is entitled to their opinion, she emphasized the importance of having a process in place to respond with accurate information and facts when appropriate.

- Dorothy requested clarification on how SharePoint will be used. Kelly advised that a Policy & Procedure folder has been created where committee agendas, minutes, and policies can be uploaded.
- Given the size of the manual, the review process can be completed in sections, with deadlines established for the review and approval of each section.
- Dorothy requested that any questions, comments, and approvals be submitted by June 18. A folder for questions and responses will be added to the Policy & Procedure section of SharePoint.

HR Committee

- Meeting June 5.

- **Beautification - Marlene Baur**

- Kelly requested that Frank meet directly with the Beautification Committee to conduct a walk-through of ongoing projects and priorities.
- Kelly will provide the committee with an update on the planter project, including options for wrapping versus painting.
- The possibility of sponsored planters was discussed. Marlene noted that some communities have “sponsored by” signage for their landscaping, which could present a similar opportunity for Port Credit.
- The banners will be installed on June 5. Placement will alternate between Port Credit, Canada Day, and FIFA banners.
- The lighthouse was identified as an iconic Port Credit symbol and could serve as inspiration for a year-round lighting feature.
- The potential for dividing Port Credit into three distinct districts was discussed. Musical note lighting was suggested as a possible feature for one district. Kelly noted that businesses within each area would be consulted on how they would like their district represented, rather than having a theme assigned to them.
- Sue noted that all entry points into Port Credit should clearly identify the area and create a sense of arrival.
- Sue and Marissa will present the committee with examples of their best-selling lighthouse-themed artwork created by local artists.
- Kelly advised that two new light poles have been installed and include GFI outlets. The plan is to install additional poles with GFIs to create a reliable power source for future lighting initiatives. The decorative poles currently provide limited value due to their condition and are not worth further investment until repairs are completed by the City. Once repaired, they can be utilized for lighting installations.
- Paint the Town Red has offered a large quantity of warm white lights. An inventory will be completed, after which the lights will be distributed to businesses to encourage window displays and participation in the winter Window Wonderland contest.

10	**Additional Business** <u>Security Cameras</u> Kelly provided an update regarding the cameras at the Lighthouse. She advised that the City intends to remove the existing camera system and has stated that a monitor cannot remain in the PCBIA office. The monitor provides staff with visibility of the area immediately surrounding the office and storage area. Kelly has proposed several compromise solutions to address staff safety concerns and has indicated that PCBIA is willing to comply with the City's policies and requirements. The City has maintained its position and has not approved the retention of a monitor in the office. Concerns were raised that PCBIA staff should be permitted access to a monitor for safety purposes, consistent with other City locations, particularly in light of previous violent incidents at the Lighthouse. The City's position remains unchanged and the security monitor will be removed.
11	**Action Items** Kelly - invite Indwell and Compass to attend a Farmers Market and Mix After Six event Kelly – connect Tilla with Indwell and Compass regarding poster distribution Kelly and Councillor Dasko – add Usman from Tactical Guard to the Security Task Force Kelly - email Sue Peric with the cost of sponsoring a float
12	**Adjournment** – 7:22pm Moved by Ryan Long; Seconded by Dorothy Hagel
Dates	**Next Meeting** – June 24, 2026, 5:00, Shore Grill & Grotto, Wave Room

Port Credit BIA
Balance Sheet
As of April 30, 2026

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
CASH	
1000 C.I.B.C. Current Account	0.00
10000 Scotiabank	213,077.98
10050 Scotia bank - Savings(Other)	177,998.75
10200 Petty Cash (General)	349.32
10220 Petty Cash (Farmers Market)	525.00
Total CASH	**$ 391,951.05**
PLCLCAD Plooto Clearing	-26,051.93
Plooto Instant (Canada - CAD)	4.88
14990 *Undeposited Funds	0.00
Total Cash and Cash Equivalent	**$ 365,904.00**
Accounts Receivable (A/R)	
Accounts receivable total	
12000 Accounts Receivable	12,639.88
12001 Interest Receivable	1,912.58
12002 Accounts Receivable - Other	0.00
Total Accounts receivable total	**$ 14,552.46**
Total Accounts Receivable (A/R)	**$ 14,552.46**
Investment	
1010 G.I.C.	1,350,000.00
17655 Other current assets	0.00
Total Investment	**$ 1,350,000.00**
Uncategorized Asset	0.00
Total Current Assets	**$ 1,730,456.46**
Non-current Assets	
Property, plant and equipment	

17500 Machine & Equipment		42,512.56
17510 Acc. Amortization Machine & Eqp		-39,795.07
Total 17500 Machine & Equipment	**$**	**2,717.49**
17560 Office Furniture		21,837.76
17540 Accum amortization - Furniture		-21,837.76
Total 17560 Office Furniture	**$**	**0.00**
17600 Capital Assets - Planters		52,706.28
17520 Accum. Amortization - Planters		-47,153.38
Total 17600 Capital Assets - Planters	**$**	**5,552.90**
17650 Sign Panel		4,581.61
17530 Accumulated Amortization - Sign		-4,581.61
Total 17650 Sign Panel	**$**	**0.00**
17660 Banners		98,687.50
17700 Accumulated Depn - Banners		-79,859.78
Total 17660 Banners	**$**	**18,827.72**
17670 Lighthouse Renovation 2019		22,775.00
17550 Accum Amortization - Leasehold		-22,775.00
Total 17670 Lighthouse Renovation 2019	**$**	**0.00**
17680 Benches / Muskoka Chair / Bins		60,592.85
17580 Accum Amort. - Benches		-22,900.85
Total 17680 Benches / Muskoka Chair / Bins	**$**	**37,692.00**
17710 Decorations		302,007.44
17590 Accumulated Amort - Decorations		-202,524.34
Total 17710 Decorations	**$**	**99,483.10**
17720 Light poles		51,199.27
17595 Accumulated Amortization Light Poles		-13,445.28
Total 17720 Light poles	**$**	**37,753.99**
Total Property, plant and equipment	**$**	**202,027.20**
13000 Prepaid Expense		11,735.88
Total Non Current Assets	**$**	**213,763.08**
Total Assets	**$**	**1,944,219.54**
Liabilities and Equity		
Liabilities		
Current Liabilities		

Accounts Payable (A/P)		
20000 Accounts Payable		34,757.52
Total Accounts Payable (A/P)	**$**	**34,757.52**
Credit Card		
20050 Scotiabank Visa		11,537.43
20052 CIBC Visa		0.00
Total Credit Card	**$**	**11,537.43**
20100 Accounts Payable Other		0.00
20150 Accrued Liabilities		2,200.00
20150A Step up rent liability		0.00
2100 Payroll Liabilities		0.00
2110 E.I. Payable		0.00
2120 CPP Payable		0.00
2130 Income Tax Payable		0.00
Total 2100 Payroll Liabilities	**$**	**0.00**
22000 HST Payable		-28,783.74
2315 Deferred Income		0.00
Receiver General Suspense		0.00
Total Current Liabilities	**$**	**19,711.21**
Non-current Liabilities		
20152 Gift Card Liability		16,199.22
20200 Due to the City of Mississauga		0.00
Total Non-current Liabilities	**$**	**16,199.22**
Total Liabilities	**$**	**35,910.43**
Equity		
24500 Opening Bal Equity		0.00
24700 Reserve		0.00
Retained Earnings		903,272.66
Profit for the year		1,005,036.45
Total Equity	**$**	**1,908,309.11**
Total Liabilities and Equity	**$**	**1,944,219.54**

Port Credit BIA
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L
January - April 2026

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
30000 Special Municipal Levy	1,108,743.00	1,108,742.92	0.08	100.00%
30010 Under levy repayment		-6,000.00	6,000.00	0.00%
Total 30000 Special Municipal Levy	**$ 1,108,743.00**	**$ 1,102,742.92**	**$ 6,000.08**	**100.54%**
30080 Transfer from Reserves		378,976.00	-378,976.00	0.00%
80000 Interest Income	8,407.65	40,000.00	-31,592.35	21.02%
Fundraising			0.00	
30050 Membership Dues	1,250.00	1,200.00	50.00	104.17%
30060 Vendor Fees	30,953.34	42,000.00	-11,046.66	73.70%
Sponsorship and Grants			0.00	
Events			0.00	
30038 WinterIN the Port		65,000.00	-65,000.00	0.00%
30062 SpringINPort		65,000.00	-65,000.00	0.00%
30064 Canada Day #IN the Port	122,750.00	345,627.00	-222,877.00	35.52%
3007 Movies#INThePort		2,000.00	-2,000.00	0.00%
Total Events	**$ 122,750.00**	**$ 477,627.00**	**-$ 354,877.00**	**25.70%**
Grants			0.00	
30020 Student Grant		12,000.00	-12,000.00	0.00%
Total Grants	**$ 0.00**	**$ 12,000.00**	**-$ 12,000.00**	**0.00%**
Sponsorships			0.00	
3017 Misc Sponsored Projects		8,000.00	-8,000.00	0.00%
Total Sponsorships	**$ 0.00**	**$ 8,000.00**	**-$ 8,000.00**	**0.00%**
Total Sponsorship and Grants	**$ 122,750.00**	**$ 497,627.00**	**-$ 374,877.00**	**24.67%**
Total Fundraising	**$ 154,953.34**	**$ 540,827.00**	**-$ 385,873.66**	**28.65%**
Total Income	**$ 1,272,103.99**	**$ 2,062,545.92**	**-$ 790,441.93**	**61.68%**
Gross Profit	**$ 1,272,103.99**	**$ 2,062,545.92**	**-$ 790,441.93**	**61.68%**
Expenses				
40000 Salaries and Benefits			0.00	

40001 Salaries	39,099.85	143,000.00	-103,900.15	27.34%
40003 Benefits	1,234.57	5,000.00	-3,765.43	24.69%
40004 Payroll Deductions	4,461.83	14,000.00	-9,538.17	31.87%
40005 WSIB	664.11	1,100.00	-435.89	60.37%
Additional Wages	140.80	110,000.00	-109,859.20	0.13%
Ambassadors	4,722.24		4,722.24	
Event Wages	242.35		242.35	
Other Wages	12,813.62		12,813.62	
Total Additional Wages	**$ 17,919.01**	**$ 110,000.00**	**-$ 92,080.99**	**16.29%**
Total 40000 Salaries and Benefits	**$ 63,379.37**	**$ 273,100.00**	**-$ 209,720.63**	**23.21%**
46000 Advertising and Promotion			0.00	
46001 Media Marketing	7,620.32	47,750.00	-40,129.68	15.96%
46002 Promotional Materials	986.13	21,190.00	-20,203.87	4.65%
46003 Signage	2,028.60	10,050.00	-8,021.40	20.19%
46004 Website-hosting and maintance	6,484.95	5,850.00	634.95	110.85%
46006 Training & Conferences	3,434.76	10,000.00	-6,565.24	34.35%
46007 Events and Campaigns	2,694.25	6,000.00	-3,305.75	44.90%
46008 Design		10,000.00	-10,000.00	0.00%
Total 46000 Advertising and Promotion	**$ 23,249.01**	**$ 110,840.00**	**-$ 87,590.99**	**20.98%**
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-1 Security	17,753.45	131,044.50	-113,291.05	13.55%
Total 4626 Security	**$ 17,753.45**	**$ 131,044.50**	**-$ 113,291.05**	**13.55%**
47001 Farmers Market		38,000.00	-38,000.00	0.00%
47002 WinterIN the Port	5,600.20	110,000.00	-104,399.80	5.09%
47003 SpringIN the Port		14,000.00	-14,000.00	0.00%
47004 FallINThePort		79,000.00	-79,000.00	0.00%
47008 Canada Day #INThePort	29,190.00	385,627.00	-356,437.00	7.57%
47009 Classic Cars		25,000.00	-25,000.00	0.00%
47011 Support the Port		500.00	-500.00	0.00%
47012 Movies#INThePort		6,000.00	-6,000.00	0.00%
Total 47000 Project Expenses	**$ 52,543.65**	**$ 789,171.50**	**-$ 736,627.85**	**6.66%**
48000 Sponsorships		76,000.00	-76,000.00	0.00%
48005 Misc Sponsorship Requests	4,500.00		4,500.00	

48006 Southside Shuffle	25,000.00		25,000.00	
Total 48000 Sponsorships	**$ 29,500.00**	**$ 76,000.00**	**-$ 46,500.00**	**38.82%**
Beautification & Maintenance			0.00	
45001 Streetscape Maint. and Decor	11,090.25	131,900.00	-120,809.75	8.41%
45002 Landscaping	19,360.00	185,000.00	-165,640.00	10.46%
45004 Banners		14,750.00	-14,750.00	0.00%
45005 Other Beautification		8,200.00	-8,200.00	0.00%
Total Beautification & Maintenance	**$ 30,450.25**	**$ 339,850.00**	**-$ 309,399.75**	**8.96%**
Business Development			0.00	
6000 Business Development		5,000.00	-5,000.00	0.00%
6002 Networking Meetings	1,168.39	7,000.00	-5,831.61	16.69%
Total Business Development	**$ 1,168.39**	**$ 12,000.00**	**-$ 10,831.61**	**9.74%**
Office and General Expenses			0.00	
41001 Rent	5,305.68	18,708.42	-13,402.74	28.36%
41002 Phones, Fax, Mobile,Internet	1,762.51	5,500.00	-3,737.49	32.05%
41003 Insurance	2,327.40	11,000.00	-8,672.60	21.16%
41004 Repair, Maintenance		3,000.00	-3,000.00	0.00%
41005 General Office Supplies	2,429.98	6,000.00	-3,570.02	40.50%
41006 Travel	68.57	400.00	-331.43	17.14%
41007 Board Meeting Expense	1,514.95	6,000.00	-4,485.05	25.25%
41009 Memberships	2,866.32	3,500.00	-633.68	81.89%
41011 Office Cleaning	1,600.00	4,000.00	-2,400.00	40.00%
41012 General IT Expense	11,024.81	16,000.00	-4,975.19	68.91%
42000 Professional Services			0.00	
42001 Professional Fees	448.25	2,000.00	-1,551.75	22.41%
42002 Bookkeeping Services	7,275.00	13,000.00	-5,725.00	55.96%
Total 42000 Professional Services	**$ 7,723.25**	**$ 15,000.00**	**-$ 7,276.75**	**51.49%**
43000 Finance Fee			0.00	
43001 Bank Charges	328.25	1,700.00	-1,371.75	19.31%
43001-1 Interest Expenses	5.02		5.02	
Total 43001 Bank Charges	**$ 333.27**	**$ 1,700.00**	**-$ 1,366.73**	**19.60%**
Total 43000 Finance Fee	**$ 333.27**	**$ 1,700.00**	**-$ 1,366.73**	**19.60%**
44000 Audit			0.00	
44001 Audit	2,200.00	2,700.00	-500.00	81.48%

Total 44000 Audit	**$**	**2,200.00**	**$**	**2,700.00**	**-$**	**500.00**		**81.48%**
60000 Misc out of pocket expense				1,000.00		-1,000.00		0.00%
Total Office and General Expenses	**$**	**39,156.74**	**$**	**94,508.42**	**-$**	**55,351.68**		**41.43%**
Total Expenses	**$**	**239,447.41**	**$**	**1,695,469.92**	**-$**	**1,456,022.51**		**14.12%**
Net Operating Income	**$**	**1,032,656.58**	**$**	**367,076.00**	**$**	**665,580.58**		**281.32%**
Other Expenses								
49000 Capital				287,076.00		-287,076.00		0.00%
50000 Amortization		27,620.13		80,000.00		-52,379.87		34.53%
Total Other Expenses	**$**	**27,620.13**	**$**	**367,076.00**	**-$**	**339,455.87**		**7.52%**
Net Other Income	**-$**	**27,620.13**	**-$**	**367,076.00**	**$**	**339,455.87**		**7.52%**
Net Income	**$**	**1,005,036.45**	**$**	**0.00**	**$**	**1,005,036.45**		

Port Credit BIA
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L
April 2026

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
30000 Special Municipal Levy		1,108,742.92	-1,108,742.92	0.00%
30010 Under levy repayment		-6,000.00	6,000.00	0.00%
Total 30000 Special Municipal Levy	**$ 0.00**	**$ 1,102,742.92**	**-$ 1,102,742.92**	**0.00%**
30080 Transfer from Reserves		378,976.00	-378,976.00	0.00%
80000 Interest Income	424.12	40,000.00	-39,575.88	1.06%
Fundraising			0.00	
30050 Membership Dues		1,200.00	-1,200.00	0.00%
30060 Vendor Fees	30,953.34	42,000.00	-11,046.66	73.70%
Sponsorship and Grants			0.00	
Events			0.00	
30038 WinterIN the Port		65,000.00	-65,000.00	0.00%
30062 SpringINPort		65,000.00	-65,000.00	0.00%
30064 Canada Day #IN the Port	122,750.00	345,627.00	-222,877.00	35.52%
3007 Movies#INThePort		2,000.00	-2,000.00	0.00%
Total Events	**$ 122,750.00**	**$ 477,627.00**	**-$ 354,877.00**	**25.70%**
Grants			0.00	
30020 Student Grant		12,000.00	-12,000.00	0.00%
Total Grants	**$ 0.00**	**$ 12,000.00**	**-$ 12,000.00**	**0.00%**
Sponsorships			0.00	
3017 Misc Sponsored Projects		8,000.00	-8,000.00	0.00%
Total Sponsorships	**$ 0.00**	**$ 8,000.00**	**-$ 8,000.00**	**0.00%**
Total Sponsorship and Grants	**$ 122,750.00**	**$ 497,627.00**	**-$ 374,877.00**	**24.67%**
Total Fundraising	**$ 153,703.34**	**$ 540,827.00**	**-$ 387,123.66**	**28.42%**
Total Income	**$ 154,127.46**	**$ 2,062,545.92**	**-$ 1,908,418.46**	**7.47%**
Gross Profit	**$ 154,127.46**	**$ 2,062,545.92**	**-$ 1,908,418.46**	**7.47%**
Expenses				
40000 Salaries and Benefits			0.00	

40001 Salaries	11,072.36	143,000.00	-131,927.64	7.74%
40003 Benefits	346.14	5,000.00	-4,653.86	6.92%
40004 Payroll Deductions	1,250.89	14,000.00	-12,749.11	8.93%
40005 WSIB	151.52	1,100.00	-948.48	13.77%
Additional Wages	140.80	110,000.00	-109,859.20	0.13%
Ambassadors	1,740.32		1,740.32	
Other Wages	3,863.14		3,863.14	
Total Additional Wages	**$ 5,744.26**	**$ 110,000.00**	**-$ 104,255.74**	**5.22%**
Total 40000 Salaries and Benefits	**$ 18,565.17**	**$ 273,100.00**	**-$ 254,534.83**	**6.80%**
46000 Advertising and Promotion			0.00	
46001 Media Marketing	1,895.83	47,750.00	-45,854.17	3.97%
46002 Promotional Materials		21,190.00	-21,190.00	0.00%
46003 Signage		10,050.00	-10,050.00	0.00%
46004 Website-hosting and maintance		5,850.00	-5,850.00	0.00%
46006 Training & Conferences	1,620.76	10,000.00	-8,379.24	16.21%
46007 Events and Campaigns	613.55	6,000.00	-5,386.45	10.23%
46008 Design		10,000.00	-10,000.00	0.00%
Total 46000 Advertising and Promotion	**$ 4,130.14**	**$ 110,840.00**	**-$ 106,709.86**	**3.73%**
47000 Project Expenses			0.00	
4626 Security			0.00	
4626-1 Security	5,313.78	131,044.50	-125,730.72	4.05%
Total 4626 Security	**$ 5,313.78**	**$ 131,044.50**	**-$ 125,730.72**	**4.05%**
47001 Farmers Market		38,000.00	-38,000.00	0.00%
47002 WinterIN the Port		110,000.00	-110,000.00	0.00%
47003 SpringIN the Port		14,000.00	-14,000.00	0.00%
47004 FallINThePort		79,000.00	-79,000.00	0.00%
47008 Canada Day #INThePort		385,627.00	-385,627.00	0.00%
47009 Classic Cars		25,000.00	-25,000.00	0.00%
47011 Support the Port		500.00	-500.00	0.00%
47012 Movies#INThePort		6,000.00	-6,000.00	0.00%
Total 47000 Project Expenses	**$ 5,313.78**	**$ 789,171.50**	**-$ 783,857.72**	**0.67%**
48000 Sponsorships		76,000.00	-76,000.00	0.00%
48005 Misc Sponsorship Requests	4,500.00		4,500.00	
48006 Southside Shuffle	25,000.00		25,000.00	

Total 48000 Sponsorships	**$**	**29,500.00**	**$**	**76,000.00**	**-$**	**46,500.00**	**38.82%**
Beautification & Maintenance						0.00	
45001 Streetscape Maint. and Decor		7,443.96		131,900.00		-124,456.04	5.64%
45002 Landscaping		7,240.00		185,000.00		-177,760.00	3.91%
45004 Banners				14,750.00		-14,750.00	0.00%
45005 Other Beautification				8,200.00		-8,200.00	0.00%
Total Beautification & Maintenance	**$**	**14,683.96**	**$**	**339,850.00**	**-$**	**325,166.04**	**4.32%**
Business Development						0.00	
6000 Business Development				5,000.00		-5,000.00	0.00%
6002 Networking Meetings		866.85		7,000.00		-6,133.15	12.38%
Total Business Development	**$**	**866.85**	**$**	**12,000.00**	**-$**	**11,133.15**	**7.22%**
Office and General Expenses						0.00	
41001 Rent		1,326.42		18,708.42		-17,382.00	7.09%
41002 Phones, Fax, Mobile,Internet		455.91		5,500.00		-5,044.09	8.29%
41003 Insurance				11,000.00		-11,000.00	0.00%
41004 Repair, Maintenance				3,000.00		-3,000.00	0.00%
41005 General Office Supplies		432.98		6,000.00		-5,567.02	7.22%
41006 Travel		17.02		400.00		-382.98	4.26%
41007 Board Meeting Expense		448.40		6,000.00		-5,551.60	7.47%
41009 Memberships				3,500.00		-3,500.00	0.00%
41011 Office Cleaning		400.00		4,000.00		-3,600.00	10.00%
41012 General IT Expense		2,962.02		16,000.00		-13,037.98	18.51%
42000 Professional Services						0.00	
42001 Professional Fees		93.64		2,000.00		-1,906.36	4.68%
42002 Bookkeeping Services		1,875.00		13,000.00		-11,125.00	14.42%
Total 42000 Professional Services	**$**	**1,968.64**	**$**	**15,000.00**	**-$**	**13,031.36**	**13.12%**
43000 Finance Fee						0.00	
43001 Bank Charges		159.50		1,700.00		-1,540.50	9.38%
Total 43000 Finance Fee	**$**	**159.50**	**$**	**1,700.00**	**-$**	**1,540.50**	**9.38%**
44000 Audit						0.00	
44001 Audit		550.00		2,700.00		-2,150.00	20.37%
Total 44000 Audit	**$**	**550.00**	**$**	**2,700.00**	**-$**	**2,150.00**	**20.37%**
60000 Misc out of pocket expense				1,000.00		-1,000.00	0.00%
Total Office and General Expenses	**$**	**8,720.89**	**$**	**94,508.42**	**-$**	**85,787.53**	**9.23%**

Total Expenses	**$**	**81,780.79**	**$**	**1,695,469.92**	**-$**	**1,613,689.13**	**4.82%**
Net Operating Income	**$**	**72,346.67**	**$**	**367,076.00**	**-$**	**294,729.33**	**19.71%**
Other Expenses							
49000 Capital				287,076.00		-287,076.00	0.00%
50000 Amortization		6,869.16		80,000.00		-73,130.84	8.59%
Total Other Expenses	**$**	**6,869.16**	**$**	**367,076.00**	**-$**	**360,206.84**	**1.87%**
Net Other Income	**-$**	**6,869.16**	**-$**	**367,076.00**	**$**	**360,206.84**	**1.87%**
Net Income	**$**	**65,477.51**	**$**	**0.00**	**$**	**65,477.51**	

Port Credit BIA
A/R Aging Summary Report
As of Apr 30, 2026

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	Total	
Albion Hills		1,600.00				1,600.00	14-May
Amber Farms		850.00				850.00	05-May
At Tibetan Momo		900.00				900.00	May 15?
Bank of Nova Scotia		1,912.58				1,912.58	
Black Label Coffee		900.00				900.00	12-May
J&S Farms		3,800.00				3,800.00	15-May
Luscious D's Bakery		1,058.72				1,058.72	03-May
Misc. Receivable	-2145						
Mad Mexican		1,058.72				1,058.72	01-May
Natalie's Kitchen Catering		1,058.72				1,058.72	May 21?
Reactions Burgers		900.00				900.00	
The Klas Family Farm		1,600.00				1,600.00	
Weeta's Empanadas		1,058.72				1,058.72	10-May
TOTAL	**-2,145.00**	**16,697.46**	**0.00**	**0.00**	**0.00**	**$14,552.46**	